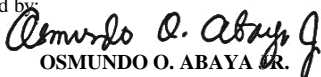
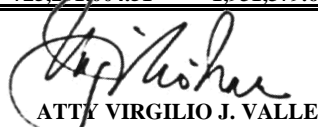


MUNICIPALITY OF STA. CRUZ
Statement of Condensed Cash Flows
For the Quarter Ending June 30, 2018

| Cash Flows from Operating Activities | TOTAL | General Fund | Special Education Fund | Trust Fund |
|---|------------------------|------------------------|-------------------------------|----------------------|
| Cash Inflows | | | | |
| Collection from taxpayers | 8,535,816.50 | 6,058,596.45 | 2,477,220.05 | - |
| Share from Internal Revenue Allotment | 51,484,206.00 | 51,484,206.00 | - | - |
| Receipts from business/service income | 10,124,736.42 | 10,124,736.42 | - | - |
| Interest Income | 1,517,729.30 | 1,516,734.78 | 994.52 | - |
| Other Receipts | 765,565,687.44 | 752,111,284.01 | 137,512.73 | 13,316,890.70 |
| Total Cash Inflows | 837,228,175.66 | 821,295,557.66 | 2,615,727.30 | 13,316,890.70 |
| Cash Outflows | | | | |
| Payment of expenses | 101,117,223.60 | 99,851,944.59 | 1,265,279.01 | - |
| Payments to suppliers and creditors | 10,829,556.44 | 10,746,008.43 | 14,136.36 | 69,411.65 |
| Payments to employees | 30,094,381.99 | 30,094,381.99 | - | - |
| Interest Expense and Other Financial Charges | 2,128,630.49 | 2,128,630.49 | - | - |
| Other Expenses | 46,311,959.75 | 36,878,988.31 | 1,033,861.35 | 8,399,110.09 |
| Total Cash Outflows | 190,481,752.27 | 179,699,953.81 | 2,313,276.72 | 8,468,521.74 |
| Net Cash Flows from Operating Activities | 646,746,423.39 | 641,595,603.85 | 302,450.58 | 4,848,368.96 |
| Cash Flows from Investing Activities | | | | |
| Cash Inflows | | | | |
| Proceeds from Sale of Investment Property | 0.00 | - | - | - |
| Collection of Principal on loans to other entities | 0.00 | - | - | - |
| Total Cash Inflows | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash Outflows | | | | |
| Purchase/Construction of Property, Plant and Equipment | 61,077,564.56 | 61,077,564.56 | - | - |
| Total Cash Outflows | 61,077,564.56 | 61,077,564.56 | 0.00 | 0.00 |
| Net Cash Flows from Investing Activities | (61,077,564.56) | (61,077,564.56) | 0.00 | 0.00 |
| Cash Flows from Financing Activities | | | | |
| Cash Inflows | | | | |
| Proceeds from Issuance of Bonds | 0.00 | - | - | - |
| Proceeds from Loans | 0.00 | - | - | - |
| Total Cash Inflows | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash Outflows | | | | |
| Retirement/Redemption of debt securities | 0.00 | - | - | - |
| Payment of loan amortization | 3,931,363.15 | 3,931,363.15 | - | - |
| Total Cash Outflows | 3,931,363.15 | 3,931,363.15 | 0.00 | 0.00 |
| Net Cash Flows from Financing Activities | (3,931,363.15) | (3,931,363.15) | 0.00 | 0.00 |
| Total Cash Provided by Operating, Investing and Financing Activities | 581,737,495.68 | 576,586,676.14 | 302,450.58 | 4,848,368.96 |
| Add: Cash at the Beginning of the year | 181,980,363.19 | 148,664,328.37 | 1,628,929.07 | 31,687,105.75 |
| Cash Balance at the End of the Year | 763,717,858.87 | 725,251,004.51 | 1,931,379.65 | 36,535,474.71 |

Prepared by:


OSMUNDO O. ABAYA JR.
Municipal Accountant


ATTY VIRGILIO J. VALLE
Municipal Mayor